

West Country Grain Marketing Limited

Unaudited Financial Statements

for the Year Ended 30th June 2017

West Country Grain Marketing Limited (by guarantee)

**Contents of the Financial Statements
for the Year Ended 30th June 2017**

	Page
Company Information	1
Income Statement	2
Statement of Financial Position	3
Chartered Accountants' Report	4
Detailed Income and Expenditure Account	5

West Country Grain Marketing Ltd (by guarantee)

Company Information
for the Year Ended 30th June 2017

DIRECTORS:

M J Moss
R G Payne
A Bult
M P Hambly
G Whiting
J G Goad
M Bowden
B Tarr

SECRETARY:

I J Biffen FIAB

REGISTERED OFFICE:

12 Southgate Street
Launceston
Cornwall
PL15 9DP

REGISTERED NUMBER:

05112532

ACCOUNTANTS:

Hodgsons
12 Southgate Street
Launceston
Cornwall
PL15 9DP

West Country Grain Marketing Limited (by guarantee)

Income Statement
for the Year Ended 30th June 2017

	2017 £	2016 £
TURNOVER	26,705	34,614
Other income	18	26
Other charges	(23,862)	(31,603)
Taxation	(4)	(5)
SURPLUS	<u>2,857</u>	<u>3,032</u>

Statement of Financial Position
30th June 2017

	2017	2016
	£	£
CURRENT ASSETS	88,476	88,409
CREDITORS		
Amounts falling due within one year	(11,391)	(14,181)
NET CURRENT ASSETS	77,085	74,228
TOTAL ASSETS LESS CURRENT LIABILITIES	77,085	74,228
RESERVES	77,085	74,228

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
M J Moss - Director

.....
M P Hambly - Director

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
West Country Grain Marketing Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of West Country Grain Marketing Limited for the year ended 30th June 2017 which comprise the Income Statement and the Statement of Financial Position from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of West Country Grain Marketing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of West Country Grain Marketing Limited and state those matters that we have agreed to state to the Board of Directors of West Country Grain Marketing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Country Grain Marketing Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that West Country Grain Marketing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of West Country Grain Marketing Limited. You consider that West Country Grain Marketing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of West Country Grain Marketing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hodgsons
Chartered Accountants
12 Southgate Street
LAUNCESTON
Cornwall
PL15 9DP

Date:

West Country Grain Marketing Limited (by guarantee)

**Detailed Income and Expenditure Account
for the Year Ended 30th June 2017**

	2017		2016	
	£	£	£	£
Levy Income		26,705		34,614
Other income				
Deposit account interest		<u>18</u>		<u>26</u>
		26,723		34,640
Expenditure				
Advertising	4,376		4,017	
Website Costs	1,165		1,085	
Attendance Allowance	4,650		4,600	
Travel Expenses	225		110	
Sundry expenses	677		581	
Accountancy	580		575	
Secretarial Services	3,851		5,044	
County Open days	3,925		3,273	
Annual Meeting Costs	4,230		4,704	
Professional Fees	120		7,550	
		<u>23,799</u>		<u>31,539</u>
		2,924		3,101
Finance costs				
Bank charges		<u>63</u>		<u>64</u>
NET SURPLUS		<u>2,861</u>		<u>3,037</u>